Math 300 – Homework Bid System

To add excitement to this course and points to your problems total, I’m implementing a Bid System that allows you to bid points in exchange for doing certain problems on the board during class. The points earned will be **bonus** points. Here’s the description, guidelines and rules for the bidding.

1. The process begins with the assigned homework and the page of Bid Problems.
2. After doing the problems and having some confidence that you did them correctly, you can start bidding.
3. Access the Bid System from the class webpage. It should be available and functioning 24/7.
4. You’ll need to know your name (or at least the name you are using in this class) and your password.
5. You can bid from 0.1 to 2.0 points on each problem in increments of 0.1.
6. By bidding on the problem you are claiming that if called on in class you can come to the board **without notes** and do the problem.
7. The bidding closes on a problem when (a) at least 5 different people have bid on it and (b) it is one of the first 3 problems that satisfy condition (a).
8. The bidding status on all problems will be evaluated sometime between 8:00 and 10:00AM on each class day.
9. If have the low bid and are absent on the day the problem is closed you will miss your chance to do the problem and the problem may be offered to another student for the same price.
10. The Bid System uses proxy bidding where your actual bid will be the maximum of the next lowest bid and your bid. For example if you bid 0.2 on a problem but the next lowest bid is 0.9, then it will show that you bid 0.8. If someone then bids 0.7, it will automatically reduce your bid to 0.6, etc.
11. New problems will be added to the list of problems as needed.
12. The administrator retains the right to adjust the bids according to any hair-brained scheme he may come up with.
13. The administrator can change the policies of the Bid System at any time and should announce the change to the class at some time.